

Incubation Centre at Gwalior

Summary:

Dreamhatcher Incubation Centre (DHIC) is an initiative of Gwalior Smart City Development Corporation Limited (GSCDCL) as a system of nurturing early-level start-ups by offering them infrastructural, management, monetary and networking aid. DHIC extends assistance to start-ups in terms of consultation, business plan assistance, growth acceleration, product prototyping, workplace space, infrastructure, mentorship and aiding in all degrees of investment.

Objectives and rationale:

- To serve as a catalyst between the government bodies, private sector and institutions.
- To mobilize the different components of the innovative ecosystem.
- To define, oversee, and organize the different projects and activities derived from the innovation and entrepreneurship strategy with different stakeholders.

Key stakeholders:

- Gwalior smart city development corporation ltd (GSCDCL),
- All India Institute of Local Self Government
- Indian Institute of Entrepreneurship, Innovior and Mobilepedia.

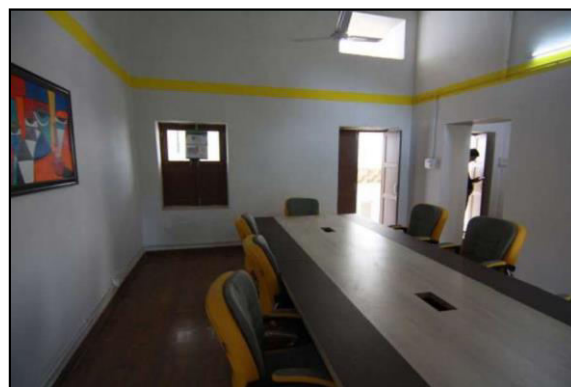
Implementation strategy:

- The incubation centre to provide budding entrepreneurs a requisite ecosystem where they will be able to replicate their business ideas. Indian Institute of Entrepreneurship (IIE) to assist in designing and organizing training & research activities and also provide expertise in short listing of applicants, driving their start-ups and decide milestones for incubates.
- DHIC goals are to provide applicable, timely and targeted support to play an essential role in developing and sustaining start-ups, in turn leading to employment generation and wealth creation.
- DHIC Incubation Program is divided into two phases i.e., Anveshan and Gurukul.
- Anveshan, is the ideation phase. If the start-up has an idea, he/she can come at the centre discuss the idea with the team and team along with sector specific mentors will help them develop the idea into a profitable business model.
- Gurukul, is the incubation stage. Under this stage, the start-up has a developed product, or a prototype and the team is going to help them modify, upgrade the product or prototype. Also, it will help them with the other facilities such as financial, marketing support, etc.

Source: (All india institute of local governance , 2020) (Dreamhatcher Incubation Center)

Impact:

- The sectors that the incubation includes agriculture and allied fields, biotechnology, building materials/construction technology, electricity, new and renewable energy and environmental sustainability, education, food processing, health and pharmaceuticals. information & communication technology (ICT), sensor technology, new materials including nano materials, water, sanitation and solid waste management, any other emerging areas.
- The various institutions covered in the programme include premier educational institutions.
- They conduct sessions where the students and aspiring entrepreneurs come up with various innovative start-up ideas. Currently, they have selected 10 aspiring entrepreneurs who presented their business ideas in the areas of renewable energy, traffic management system, agro-technology, engineering, ITES etc.
- Selected ideas which are scalable along with ideas which have relevance with the Smart Cities Mission to be incubated under this initiative. This will be done after a thorough screening process. Currently, they have around 20 start-ups under them.



- They are providing various facilities like co-working space, conference rooms, office supplies, canteen facility and high-speed internet services. In DHIC powered by Gwalior Smart City Development Corporation Limited, office working space for the selected Start-ups is 100% free.

Resource utilisation:

This initiative has been commissioned at a cost of Rs. 3.2 crores through SCM funds.

Replicability and Sustainability

To encourage start-up ecosystem, smart cities can further their cause by establishing such incubation centres. Cities like Pune, Amritsar, Surat, Jhansi, Sagar, etc. are similarly implementing start-up centres to facilitate aspiring entrepreneurs.

Fact Sheet:

Thematic area	Start-up ecosystem
First-year of the program	2019
Responsible institution	Gwalior Smart City Ltd
Target audience	Aspiring entrepreneurs
Coverage	Gwalior, Madhya Pradesh